

ORDINANCE NO. 2000 - OR - 06

AN ORDINANCE CREATING A SPECIAL NON-REVERTING OPERATING FUND AND
A SPECIAL NON-REVERTING CAPITAL FUND IN THE GENERAL PARK FUND

WHEREAS, Charlestown provides funding, receives donations and receives certain funds from cable television franchisers as a stipend for operating a network within the city limits of Charlestown, Indiana; and

WHEREAS, the City of Charlestown desires to undertake certain projects in its park and green space areas for plants, decorations, equipment, long term permanent improvements, and other beautification of the City of Charlestown which projects require the accumulation of funds for periods of time in excess of twelve (12) months; and

WHEREAS, I.C. 36-10-4-16 permits a city to create non-reverting funds for such purposes.

NOW, THEREFORE, BE IT ORDAINED by the Common Council of the City of Charlestown, Indiana that in the City's general park fund there be created a special non-reverting operating fund known as the *City Improvement Fund* and a special non-reverting capital fund known as the *City Parks Capital Fund*, which accounts are non-reverting accounts for purposes of the accumulation of budgeted and donated monies.

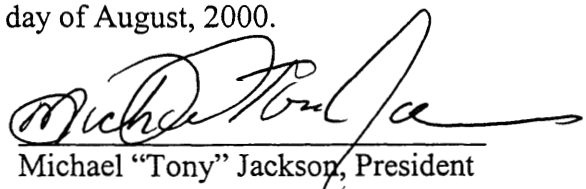
Funds from the *City Improvement Fund* may only be used for beautification, rehabilitation, and improvement of public streets, green spaces, facilities and parks within the City of Charlestown, Indiana.

Funds from the *City Parks Capital Fund* may only be spent on equipment and long-term improvements in the City of Charlestown, Indiana.

Undisbursed funds placed in these accounts shall be allowed to accumulate from year to year so that purchases can be made which exceed the annual budgeted amount placed into this fund through the normal budgeting process.


ALL OF WHICH IS ORDAINED ON THE 7th day of August, 2000.

8/7/00
Date

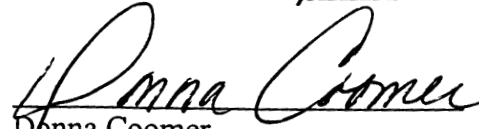

Michael "Tony" Jackson, President
Common Council

ATTEST:

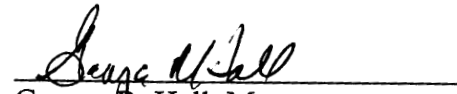
8/7/00
Date


Dorna Coomer,
City Clerk/Treasurer

PRESENTED TO THE MAYOR OF THE CITY OF CHARLESTOWN on the 7th day of August, 2000 by:

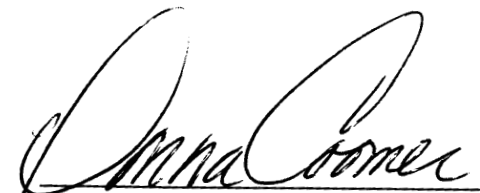

Donna Coomer,
City Clerk/Treasurer

SEEN AND APPROVED ON this 7th day of August 2000, by:


George R. Hall, Mayor
City of Charlestown

ATTEST:

8/7/00
Date


Donna Coomer,
City Clerk/Treasurer