

*ADD to
Agenda*

ORDINANCE NO. 2020-OR-14

AN ORDINANCE PROVIDING FOR TEMPORARY LOAN

Whereas, it has been determined it is now necessary to receive a temporary loan from the Rainy Day Fund to subsidize the necessary expenditures that incurred outside of the 2020 budget, due to the public health emergency with respect to COVID-19.

The City of Charlestown has been approved to received \$268,439.00 for reimbursement of paid unexpected expenses from the CRF Program Fund created by the State of Indiana as managed by the Indiana Finance Authority and made available by CARES Act request.

Listed below, are the incurred expenses:


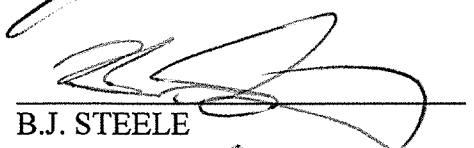
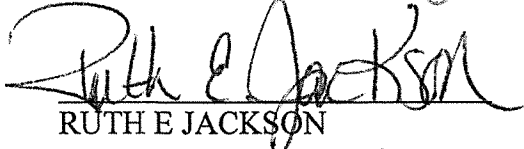


- 1) Laptops
- 2) PPE Equipment and sanitizing/cleaning products
- 3) Payroll for quarantined employees
- 4) Small business grants
- 5) Police radios
- 6) Hygiene kits/meal delivery

Be it ordained by the Common Council of the City of Charlestown, Clark County, Indiana, that for the expense of the taxing unit the temporary loan for a 90-day period, and is approved for the fund named and for the purpose specified, subject to the laws governing the same:

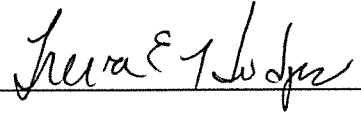
Loan from: Rainy Day Fund 286 \$268,439.00

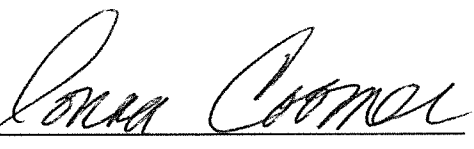
Loan to: CARES Provider Relief Fund 264 \$268,439.00

Passed and adopted by the Common Council on the 1st day of June 2020.

	<u>AYE</u>	<u>NYE</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
 JOHN T COX	✓			
 B.J. STEELE	✓			
 RUTH E JACKSON	✓			
 BRIAN HESTER	✓			
 MARK BERTRAM	✓			

In witness, Whereof, I have set my hand:


Treva Hodges, Mayor

Attest: 
Donna Coomer, Clerk Treasurer