

STATE OF INDIANA  
CITY OF CHARLESTOWN CITY COUNCIL

**ORDINANCE 2016-OR-04**

AN ORDINANCE ESTABLISHING A NON-REVERTING FUND  
BENEFITTING THE CITY OF CHARLESTOWN YOUTH AND FAMILY SPORTS DEPARTMENT

WHEREAS, The City of Charlestown, Indiana (the "City") has a Youth and Family Sports Department that sponsors activities, leagues and sells goods, all of which is beneficial to the residents of the city; and

WHEREAS, the funds and proceeds collected are dependent on registration fees, admissions fees and sales and are somewhat unpredictable because demand varies; and

WHEREAS, the City's Common Council recognizes that funds produced through sales and other income producing aspects of the Youth and Family Sports Department are necessary to conduct the programs of the Department, but may not always be spent in the same year the revenues are collected, and that those revenues should be captured and held in a special fund for the purpose of creating, maintaining, resupplying, staffing and augmenting the Youth and Family Sports Department activities.

THEREFORE, IT IS HEREBY ORDAINED by the Common Council of the City of Charlestown that effective immediately the Clerk Treasurer shall create a non-reverting account, designated by the City of Charlestown Youth and Family Sports Department Non-reverting Fund into which may be deposited revenues, proceeds, donations, sponsors, fees and other proceeds produced or collected by the City of Charlestown, Indiana Youth and Family Sports Department.

ALL OF WHICH IS ORDAINED BY THE COMON COUNCIL OF THE CITY OF CHARLESTOWN ON THIS

1st DAY OF February 2016.

	<u>AYE</u>	<u>NYE</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
<u>Eric Vaughn</u> Eric Vaughn	✓	_____	_____	_____
<u>Ben Ledbetter</u> Ben Ledbetter	X	_____	_____	_____
<u>Ted Little</u> Ted Little	✓	_____	_____	_____
<u>Brian Hester</u> Brian Hester	✓	_____	_____	_____
<u>Tina Barnes</u> Tina Barnes	✓	_____	_____	_____

In witness, Whereof, I have set my hand:

G. Robert Hall  
G. Robert Hall, Mayor

Attest:

Donna S. Coomer  
Donna S. Coomer, Clerk Treasurer