

CITY OF
CHARLESTOWN

EST. 1808

Dr. Treva Hodges, Ph. D.
MAYOR

FOR IMMEDIATE RELEASE

City of Charlestown to Suspend Plans for Cumulative Capital Development Fund

March 24th, 2020 – Charlestown, Ind. - On Thursdays, March 26 and April 2, a Notice of Adoption of a Cumulative Capital Development Fund will run in the Public Notices section of the News and Tribune. Adoption of the fund has been discussed at recent Board of Public Works and Common Council meetings, and it was originally anticipated that the additional property tax would have been considered by the Common Council and open for a public hearing at the regularly scheduled April 6th meeting.

Due to the state of emergency brought on by the Coronavirus outbreak, it has been decided to postpone the consideration of the CCD fund until next year.

“Although the impact of this fund on individual property tax payers would be minimal, we simply do not believe it is appropriate to add additional financial stress, however small, on our residents at this time,” said Mayor Treva Hodges, who sponsored the ordinance.

Hodges explained that many local municipalities have this tax and Charlestown would experience long-term benefits from its adoption, but that the unknown economic impact on residents due to the recent emergency protocols and stay-in-place order issued by the Governor affected her decision to withdraw the ordinance.

“We also do not want to give our citizens the impression that we are conducting business without their participation,” said Hodges. “We are making every effort to allow citizens to engage in our public meetings virtually during the crisis but believe this matter to be one that needs to wait until normal patterns of business have resumed.”

Public meetings will be limited to matters essential to daily operation of the city until the emergency is over. Questions about the decision to delay the adoption of the CCD fund may be directed to Mayor Hodges at Mayor@cityofcharlestown.com.

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